



100 S. Cherry Street, PO Box 28, Mt. Pleasant, Iowa 52641
319.385.4914 • Fax 319.385.4944
5starcu.org

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts.

1. **Rate Information.**

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. **Dividend Period.**

For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. **Dividend Compounding and Crediting.**

The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. **Balance Information.**

The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. For Certificate accounts, dividends are calculated by the Average Daily Balance method, which calculates dividends by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

5. **Accrual of Dividends.**

For Certificate accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. For Certificate accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. **Transaction Limitations.**

For Certificate accounts, a penalty may be imposed for early withdrawal.

7. **Maturity.**

Your account will mature as stated on this Truth-In-Savings Disclosure or on your Account Receipt or Renewal Notice.

Renewal Policy.

The renewal policy for your accounts is stated in the Rate Schedule. For Certificate accounts, your account will automatically renew for another term upon maturity. For Certificate accounts, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable.

